

Application for Financing



Required Submissions:

The following items are required to be submitted with your completed application. *Your application will not be reviewed by staff until all required submissions are included.*

- Full Personal Tax Returns & Notices of Assessment for last 3 years of loan applicant as well as shareholders and guarantors (if applicable)
- Confirmation from Canada Revenue Agency that there are no personal income taxes owing
- Company Financial Statements for the past three years (if applying as a company)
- Photocopies of two pieces of government ID (birth certificate, passport, driver's license)
- Detailed bank statements for the previous 3 months (including chequing/savings/business accounts, line(s) of credit, etc.)
- Purchase & Sale Agreement (signed by all parties)
- Consent Agreement - **Optional**

If you are applying for equipment loan:

- Quote(s)/invoice(s) from all suppliers

If you are applying for a land purchase loan:

- List of parcels being purchased
- Detailed list of structures present on each parcel
- Information regarding the quality, quantity, etc. of stumpage on each parcel

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Applicant(s) Information

Applicant 1:	Applicant 2 (if applicable):
Mailing Address:	Mailing Address:
Civic Address (if different):	Civic Address (if different):
Telephone:	Telephone:
Cell:	Cell:
Email:	Email:
Fax:	Fax:
Date of Birth:	Date of Birth:
Social Insurance Number:	Social Insurance Number:

Company Information - complete this section if you are applying under your company

Company Name:					
Mailing address:					
Civic address (if different):					
Telephone:			Fax:		
Email:			Company Registration Number:		
Name	Title	% Ownership	Share Class	Life Insurance (Y/N)	Telephone:

Please describe in detail the purpose(s) of your request

Financing Details (land, equipment, etc.)	Amount

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Service fee calculation: New Loans: 0.25% of the loan balance with a minimum of \$400 and a maximum of \$2000 for all loans under \$5 million. A fee of \$3000 will apply to loans above \$5 million. Refinancing of Existing Loans: 0.125% of the loan balance to a maximum fee of \$250 in addition to early payment fees. *For new clients, service fee must be paid upfront, before first disbursement.	Total Project Cost:
	Down Payment:
	Service Fee*:
	Total Requested:
Source of Down Payment:	
I/we are responsible to pay all legal fees associated with this loan directly to my/our solicitor. <input type="checkbox"/> yes <input type="checkbox"/> no	
Legal fees have been included in the amount stated above related to the "Total requested". <input type="checkbox"/> yes <input type="checkbox"/> no	

Loan Repayment Details

A Loan Board Officer will discuss the current rates and available amortization options that best suit your loan request. The approved choice will be documented via a Commitment Letter and Credit Agreement which will outline the terms, conditions and security for the loan. Please indicate your loan preferences below, if any.

Amortization Period	Interest Term*	Payment Schedule
_____	<input type="checkbox"/> 3 Year Fixed	<input type="checkbox"/> Monthly
	<input type="checkbox"/> 5 Year Fixed	<input type="checkbox"/> Quarterly
	<input type="checkbox"/> 10 Year Fixed	<input type="checkbox"/> Semi-annual
	<input type="checkbox"/> Full Amortization	<input type="checkbox"/> Annual
		<input type="checkbox"/> Bi-weekly

*Current rates can be found at novascotia.ca/farmloan/interestrates

Preferred Payment Start Date:

Financial History

Have you personally, or your company declared bankruptcy in the past six (6) years?	<input type="checkbox"/> yes <input type="checkbox"/> no
Have you ever had a judgment filed against you/your company?	<input type="checkbox"/> yes <input type="checkbox"/> no
Are you involved in any lawsuits?	<input type="checkbox"/> yes <input type="checkbox"/> no
Are you financially obligated? (co-signor, guarantor, endorser)	<input type="checkbox"/> yes <input type="checkbox"/> no
- If yes, what is the total amount of your obligation (s)?	
Do you/your company have any existing or previous loans with the Crown Lending Agency (Farm, Fisheries & Aquaculture, Timber)?	<input type="checkbox"/> yes <input type="checkbox"/> no

Experience & History - Applicant 1

Please provide details of forestry experience:

Number of years of forestry experience: _____

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Employment History - Applicant 1

Job Title	Employer	Telephone	F/T, P/T, Seasonal	Length of Employment

Experience & History - Applicant 2

Please provide details of forestry experience:	
Number of years of forestry experience:	

Employment History - Applicant 2

Job Title	Employer	Telephone	F/T, P/T, Seasonal	Length of Employment

Authorization and Declaration

I/we confirm all information provided in the application and within submitted Appendices and documents is accurate and complete. I/we understand and agree that any information deemed to be purposefully inaccurate will result, in the Nova Scotia Timber Loan Board's sole discretion, the immediate and full demand of any loan(s).

I/we hereby authorize the exchange of credit, production and landings information on the applicant(s) by the Nova Scotia Timber Loan Board with any business(es) or individual(s) providing credit, insurance coverage, or with whom the applicant(s) has/have or propose to have financial arrangements with during the period of time the applicant(s) has/have a loan with the Board.

All information on the loan will be subject to the disclosure and protection of privacy provisions of the Nova Scotia Freedom of information and Protection of Privacy Act. The consent is irrevocable during the periods of time the applicant(s) has/have financial arrangements with the Board.

I/we hereby disclose all environmental issues that could impact the securities offered and expected to be held in support of this loan application

 Applicant 1
and/or Company President

 Company Secretary
(if applicable)

 Date

 Applicant 2
(if applicable)

 Date

Business Plan:**Income:**

Type	Price	Year 1 Total	Price	Year 2 Total
	Ton.		Ton.	
Other Income (outside employment, EI, spouse, etc.)				
A) Total Income				

Expenses:

Expense Item	Year 1	Year 2
Contract Logging		
Contract Trucking		
Dues and subscriptions		
Utilities		
Insurance		
Loan Board Payment (Principal and Interest)		
Other Loan Payments		
Bank charges		
Municipal taxes		
Purchases logs and lumber		
Repairs and maintenance		
Gas		
Silviculture - land improvements		
Yard improvements		
Wage and employee benefits		
Professional fees		
Office		
Telephone		
Travel		
Other		
B) Total Expenses		
C) Income before tax (A – B)		



Authorization for Electronic Funds Transfer (EFT)

Use this form to:

- Start direct deposit payments to my account
- Start deduction of payments directly from my account in amounts specified in my loan agreement and/or payment schedule plus arrears interest if necessary.



- Change information previously submitted

Effective Date: YYYY MM DD

Contact Information

Current loan number(s), if applicable:

Name:

Address:

Email: Phone:

Contact Person: Title:

Confirmation of Deposit (only available for payments from the Board to you)

By providing us with your e-mail address you will receive confirmation of deposit to your account.

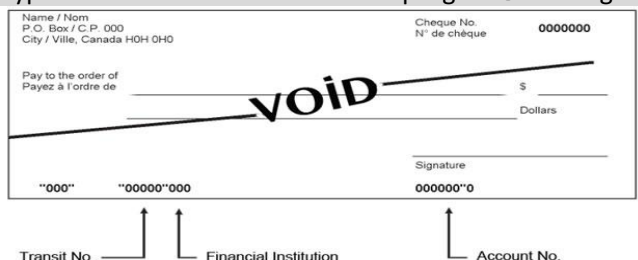
E-mail address for confirmation of deposit:

OR I do not wish to receive confirmation

Bank Account Information

Please attach a blank cheque with your bank information. Write void across the front.

Type of Account: Chequing Savings



For accounts without cheques: Please have your bank complete the following:

Type of Account: Chequing Savings

Name of Account Holder:

Financial Institution Name:

Branch Address:

Transit No. Institution No. Account No.

Teller Stamp:



These instructions are effective until written notice to the contrary is given to your Loan Officer. This authorization/agreement may be cancelled at any time with notice being provided by any one of the undersigned, either in writing or orally with proper authorization to verify the identity of the person, within two weeks before the next payment date.

Authorized signature(s)

Print Name(s)

Date

Customer #: 9 office use only

Fax, mail or email completed form and void cheque to:

Nova Scotia Loan Board Accounting
 74 Research Drive, Bible Hill, NS B6L 2R2
 Phone: 902-893-6029 Fax: 902-895-7693
 Email: FLBNS@novascotia.ca

Consent Agreement - *Optional*

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or the collection, use and disclosure of Information

Purpose of Consent:

The Timber Farm Loan Board (“Board”) seeks the Loan Recipient’s authorization to collect, use and disclose Information about the Loan Recipient in educational and promotional material or publication to promote the benefits of obtaining a loan from the Board.

Definition of Information

In this Consent Agreement, “Information” means the Loan Recipient’s name, picture, video, image or community and the fact that the Loan Recipient has received a loan, and the impact of the loan on the Business;

“Loan Recipient” means either the person or Business who has obtained a loan from the Board, or a representative of that person or Business.

Consent:

I, _____, consent, in both my personal capacity and as the signing authority for _____, (“Business”) to the collection, use and disclosure of Information by the Board for the purpose set out above.

My consent to the future use, collection and disclosure of the Information set out above may be revoked at any time by notice in writing, via email to Attn: Executive Assistant, Timber Loan Board at TLB@novascotia.ca or via mail at 74 Research Drive, Bible Hill, NS, B6L 2R2

I also acknowledge that I have read, understand and accept the above statements regarding the collection, use and disclosure of Information.

Signature: _____

Date: _____